

**Wichita Area Technical College**  
**Income Statement**  
**FY2017 Budget**

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<b>Operating Revenue:</b>	
Student Tuition	5,699,109
SB155 Revenues	2,059,631
Student Fees & Testing	3,388,283
Customized Training	1,234,946
Bookstore	1,490,946
Scholarships/Remission	(300,000)
<b>Total Operating Revenue</b>	<b>13,572,915</b>
 <b>Grants &amp; Other External Funding:</b>	
PostSecondary Aid	6,250,173
Federal and State Grants	1,158,294
County Funding	718,000
Gifts (KPERs)	1,021,485
Gifts	2,350
<b>Total Grants/Other External</b>	<b>9,150,302</b>
 <b>Non-Operating Revenue</b>	<b>85,397</b>
 <b>Total Revenue</b>	<b>22,808,614</b>
 <b>Expenses:</b>	
<b>Payroll</b>	<b>14,489,270</b>
 <b>Variable Costs:</b>	
Professional Services	1,040,709
Instructional Supplies	831,365
Bookstore COGS	1,061,693
Advertising/Promotion	478,581
Bad Debt Expense	200,000
Other	853,929
	<b>4,466,277</b>
 <b>Fixed Costs:</b>	
Rent	732,052
Utilities	819,781
Facility Expense	695,205
Maintenance Reserve Fund	400,000
Insurance	85,637
	<b>2,732,675</b>
 <b>Equipment</b>	<b>1,035,885</b>
 <b>Total Expenses</b>	<b>22,724,107</b>
 <b>EBITDA</b>	<b>84,507</b>
 <b>Depreciation</b>	<b>540,000</b>
 <b>Net Income (Loss)</b>	<b>(455,493)</b>