

**WICHITA STATE UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**For the Years Ended June 30, 2016 and 2015**

	University Funds	
	FY 2016	Restated FY 2015
<b>Cash Flows from Operating Activities</b>		
Tuition and fees	\$ 96,168,622	\$ 89,264,270
Sales and services of educational activities	31,261,177	27,757,605
Auxiliary enterprise charges		
Housing	10,648,820	10,931,726
Parking	1,504,131	1,398,875
Research grants and contracts	27,458,022	27,596,790
Payments to suppliers	(67,640,368)	(71,205,747)
Payments for utilities	(5,937,887)	(6,248,036)
Payments for scholarships and benefits	(14,424,262)	(16,486,784)
Compensation and benefits	(173,879,774)	(172,911,093)
Loans issued to students	(1,866,086)	(1,872,489)
Collections on loans issued to students	1,276,737	1,456,392
Other receipts	8,583,490	5,888,219
	<u>8,583,490</u>	<u>5,888,219</u>
<b>Net Cash Flows from Operating Activities</b>	<b>\$ (86,847,378)</b>	<b>\$ (104,430,273)</b>
<b>Cash Flows from Noncapital Financing Activities</b>		
State appropriations	\$ 72,537,302	\$ 71,866,324
Federal Grants	16,342,346	18,039,617
Gifts	15,378,298	15,682,890
Net decrease (increase) in funds held for others	62,563	68,821
	<u>62,563</u>	<u>68,821</u>
<b>Net Cash Flows from Noncapital Financing Activities</b>	<b>\$ 104,320,509</b>	<b>\$ 105,657,652</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Capital appropriations	\$ 3,184,200	\$ 3,842,823
Capital gifts	1,250,540	1,822,210
Student fees for capital projects	2,713,500	2,799,846
Purchase of capital assets	(12,415,157)	(18,304,474)
Principal paid on capital debt and leases	(4,227,854)	(4,050,141)
Interest paid on capital debt and leases	(4,100,342)	(3,983,910)
	<u>(4,100,342)</u>	<u>(3,983,910)</u>
<b>Net Cash Flows from Capital and Related Financing Activities</b>	<b>\$ (13,595,113)</b>	<b>\$ (17,873,646)</b>

**WICHITA STATE UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**For the Years Ended June 30, 2016 and 2015**

	University Funds	
	FY 2016	Restated FY 2015
<b>Cash Flows from Investing Activities</b>		
Investment income	\$ 229,461	\$ 102,581
<b>Net Cash Flows from Investing Activities</b>	<u>\$ 229,461</u>	<u>\$ 102,581</u>
<b>Net Change In Cash and Cash Equivalents</b>	\$ 4,107,479	\$ (16,543,685)
<b>Cash and Cash Equivalents - Beginning of Year</b>	<u>64,852,264</u>	<u>81,395,949</u>
<b>Cash and Cash Equivalents - End of Year</b>	<u>\$ 68,959,743</u>	<u>\$ 64,852,264</u>
<b>Reconciliation</b>		
Operating loss	\$ (99,326,875)	\$ (125,318,395)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:		
Depreciation expense	14,655,921	14,885,121
Loss on sale of assets	1,224,653	7,724,992
Changes in assets and liabilities:		
Accounts receivable, net	2,697,633	(2,844,156)
Loans to students, net	(589,349)	(416,097)
Other post employment healthcare benefits	(7,405,069)	691,000
Net pension obligation	162,662	(254,684)
Accrued salaries and wages	1,567,736	1,202,001
Inventories	30,031	555
Other current assets	(247,038)	(255,030)
Accounts payable and accrued liabilities	174,503	26,459
Due to other state agencies	69,638	255,030
Unearned revenue	(453,872)	(669,504)
Accrued compensated absences	<u>592,048</u>	<u>542,435</u>
<b>Net Cash Flows from Operating Activities</b>	<u>\$ (86,847,378)</u>	<u>\$ (104,430,273)</u>
<b>Supplemental Cash Flow Information</b>		
Capitalization of interest for capital assets in construction	\$ -	\$ -
Capital assets acquired through capital lease	1,227,243	61,859,396
Bond principal payments made on behalf of Wichita State University by Wichita State University Union Corporation	<u>-</u>	<u>-</u>