

TRANSFER STUDENTS

INVESTING IN YOUR FUTURE



WICHITA STATE
UNIVERSITY

OFFICE OF FINANCIAL AID

Transferring to a new college can be both exciting and overwhelming. We want you to know that the Office of Financial Aid at WSU is here to help.

FIRST STEPS:

1. APPLY

Complete the FAFSA

The Free Application for Federal Student Aid is available at fafsa.gov. Wichita State's School Code is **001950**

Finalize your WSU admission

Review the requirements for admission and complete an application online at wichita.edu/apply

2. REVIEW

Review and update your FAFSA student Aid Report (SAR)

If necessary, corrections to the FAFSA can be made at fafsa.gov

Satisfy additional requirements

Requested items will be denoted by red flags. Log onto myWSUwichita.edu >> my finances >> Financial Aid Requirements section.

Cancel current aid at other institutions

Before your aid can be released, a 7 day **Transfer Monitoring Hold** must be placed on your account to verify you are not receiving aid at another institution.

Meet with your academic advisor

Verify the credits which are transferring to the university and set your schedule up

3. ACCEPT AND FINALIZE

Accept/Decline your award offer

Log onto myWSU.wichita.edu >> myFinances >> Financial Aid Award section >> Select the Accept Award Offer tab to decide on your award.

**be sure to review the Terms & Conditions.*

TYPES OF FINANCIAL AID

SCHOLARSHIPS

Scholarships recognize outstanding academic success and other forms of excellence and do not have to be repaid.

Wichita State Scholarships may be awarded based on your application for admission or be specific to your major.

Outside Scholarships are awarded to students from external organizations. In fiscal year 2019, WSU students earned more than \$2.1 million in outside scholarships. A list is available at wichita.edu/outsidescholarships.

Transfer Merit Scholarships renewable awards up to \$3,000 for new incoming students transferring in at least 12 credit hours and no more than 90 hours with a minimum college GPA of 3.25

GRANTS

Grants, such as the Federal Pell Grant, Kansas Comprehensive Grant, and Federal Supplemental Educational Opportunity Grant are based on financial need and do not have to be repaid.

WORK STUDY

Work study is awarded based on financial need and provides funds for on-campus, part time jobs to help you offset your educational expenses through a paycheck for the hours worked.

STUDENT LOANS

Student loans require repayment over time. Federal loans offer tax-deductible, low, fixed-interest rates and flexible payment terms. Payments are deferred while you are enrolled at least half time.

Federal Direct Subsidized Loans are awarded based on financial need; and you are not responsible for the interest while you are enrolled at least half time.

Federal Direct Unsubsidized Loans are not based on financial need and begin to accrue interest once the loans are distributed.

FEDERAL AID LIMITS

Each loan, grant and scholarship is different. It's important that you know the limits of your financial aid awards.

PELL GRANTS LIFETIME ELIGIBILITY

Limited to 600 percent of eligibility (the equivalent to six years at full time enrollment)

ANNUAL LOAN LIMITS-FEDERAL DIRECT SUBSIDIZED AND UNSUBSIDIZED LOANS

Based on grade level and dependency status

Annual Federal Loan Limits			
Undergraduate	Freshman	Sophomore	Junior/Senior
Dependent	\$5,500	\$6,500	\$7,500
Independent	\$9,500	\$10,500	\$12,500
Graduate	\$20,500		

AGGREGATE LOAN LIMITS

Lifetime limits on federal Direct Subsidized and Unsubsidized Loans for undergraduate programs.

Aggregate Undergraduate Federal Loan Limits		
Undergraduate	Subsidized	Combined
Dependent	\$23,000	\$31,000
Independent	\$23,000	\$57,500
Graduate	N/A	\$138,000

150 PERCENT SUBSIDIZED LOAN LIMITS

Subsidized loans are limited to six-years for a bachelor's degree and three years for an associates degree (150 percent of the program). Enrollment after the 150 percent mark will result in the loss of subsidy on the subsidized loans previously received.

Courses in Program of Study

The OFA will verify your required courses through Degree Works and only provide financial aid for eligible courses.

SATISFACTORY ACADEMIC PROGRESS

Your academic performance directly impacts financial aid eligibility. All students receiving financial aid are reviewed for SAP once a year.

To maintain SAP you must:

1. Successfully complete at least 67% of all attempted classes
2. Maintain at least a 2.0 cumulative grade point average (GPA)
3. Complete your degree program within the maximum time frame of no more than 150% of your program's length.

REPEATED COURSES

There are limits to how many times you can retake a course, and some courses may not be aid eligible.

D- or Higher	You may repeat the class once still and receive financial aid
Fail (F) Incomplete (I) Withdrawal (W)	You may repeat the class until you pass the class with a D- or Higher and still receive federal financial aid (as long as you meet SAP)

- ✓ If you retake an ineligible course, federal aid will be reevaluated after census date and will exclude the credits for repeated course.
- ✓ This rule also applies regardless of the minimum grade requirement by the program and regardless of whether or not you received aid for the earlier enrollments in the course
- ✓ A repeated course, along with the original attempt, must be counted as attempted credit hours for SAP calculations.

ADDITIONAL RESOURCES

Office of Financial Aid
Office of Adult Learning
Office of Undergraduate
WSU VA Education Benefits
FAFSA
FSA ID
National Student Loan Database Services
Entrance Counseling and Master Promissory Note
Scholly
Kansas Board of Regents
Federal Disability Resources & Scholarships

wichita.edu/financialaid
wichita.edu/adultlearning
wichita.edu/admissions
wichita.edu/veterans
fafsa.gov
fsaid.ed.gov
nslds.gov
studentaid.gov
myscholly.com
kansasregents.org
disability.org