



WICHITA STATE  
UNIVERSITY

BOARD OF TRUSTEES

## **Board of Trustees Meeting**

Thursday, September 22, 2022, 8:00 AM

John Bardo Center, Room 164

- I. BOT AUDIT – BRUUN & BKD
- II. NATIONAL INSTITUTE FOR RESEARCH AND DIGITAL TRANSFORMATION UPDATE – WITHERSPOON
- III. APPROVAL OF BOARD MEETING MINUTES, July 28, 2022 – LABARCA
- IV. FINANCE AND AUDIT REPORT – MCCARTHY SNYDER
  - POOLED INVESTMENT RETURNS
  - UPDATES TO WSU BOT ENDOWED FUNDS
  - HISTORY OF BOT OWNED FACILITIES MAINTENANCE QUASI-ENDOWED FUND
  - INFRASTRUCTURE INVESTMENTS REVIEW
  - MILL LEVY BUDGET & YEAR TO DATE REVENUE & EXPENDITURES
  - OPERATING BUDGET (BOT UNRESTRICTED) – REVENUE & EXPENDITURES
  - FINANCIAL PLAN REVIEW
  - BOARD INITIATIVES BUDGET REVIEW
- V. NOMINATING COMMITTEE
  - VOTE ON SLATE OF OFFICERS FOR FY23
- VI. WICHITA STATE UNIVERSITY UPDATE – MUMA
  - CESSNA STADIUM PROJECT
- VII. RECOGNITION OF PAST BOARD MEMBER - LABARCA
  - KEITH STEVENS
- VIII. AS MAY ARISE

### **Upcoming BOT Meeting Dates**

Thursday, January 12, 2023

Thursday, April 6, 2023

Thursday, July 13, 2023

Thursday, September 21, 2023



## **WSU Board of Trustees**

### *Board Meeting*

Thursday, July 28, 2022, 8:15 am

In attendance were Pierre Harter, Laurie Labarca, Nancy McCarthy Snyder, Keith Stevens, Connie Dietz, Junetta Everett (conference called in), Kevin McWhorter and Tracee Adams, Dan Rouser - absent. Also in attendance were Rick Muma, Werner Golling, Andy Schlapp, Troy Bruun, Mert Buckley and Susan Johnson.

#### **Approval of Board Meeting Minutes**

Harter moved to approve the minutes from the April 7, 2022 meeting, Dietz seconded, and the motion passed.

#### **Finance & Audit Report**

McCarthy Snyder asked Bruun to review the financial reports with the board. He also reviewed the Mill Levy Budget to date and said everything was on track. McCarthy Snyder moved to accept the financial reports, Harter seconded, and the motion passed.

#### **Woodman Lease**

Schlapp discussed the Woodman lease transfer to the Foundation. The motion moved by Dietz and seconded by McCarthy Snyder was approved on 7/28/2022 by the board as follows:

The Board of Trustees enter into an agreement with the University, the WSU Foundation, and the WSU Alumni Association to terminate all leases at the Woodman Center, effective June 20, 2022. And that the quasi-endowment fund of \$781,981, be distributed with \$324,598 to the WSU Foundation and the remaining balance of \$457,383 retained by the Board of Trustees (however those numbers will be adjusted proportionately when the final balance is determined). Laurie Labarca, president of the Board, is authorized to enter into a Memorandum of Understanding with the University, the Foundation and the Alumni Association on these terms and such other terms as she deems appropriate. Andy Schlapp was asked to finalize the agreement.

#### **Review of Budget meetings with the City and County**

Schlapp said the meetings were very positive with both groups and they see that WSU drives the economic development for Wichita. He also discussed the Health Science Education Center and how the county would like to house the mental health programs in that building. He also talked to the City, County, and USD 259 and asked for their support helping to fund Cessna stadium.

#### **Nominating Committee/Slate of Officers**

The group discussed nominations for the Board of Trustees award and selected Jeff Fluhr for the partnership he and the Greater Wichita Partnership developed with WSU to help attract, retain and grow jobs and companies to South Central Kansas. Dr. Muma will notify him of his nomination. The group decided to keep the current Slate of Officers in place until the new trustees are selected by the Governor.

**University Update**

Muma discussed the health of Wichita State and how he is working on increasing enrollment, funded research and philanthropy. He talked about the new athletic director, Kevin Saal, and the strong start he has had in his new role, also the planned upgrade of Cessna Stadium, the phased approach to the finished stadium and how the board may be able to support this project in the future. He talked about upgrading facilities for softball, tennis and men's basketball, new construction projects at Clinton Hall, Marcus Welcome Center, and other buildings on campus.

**As May Arise**

No items. Labarca moved to adjourn the meeting at 10:50 am. The group took a tour of the new Woolsey Hall building.

Respectfully submitted,

Susan Johnson  
Assistant Secretary

Wichita State University Foundation  
Pooled Investment Performance  
as of June 30, 2022

**FY2022**  
**Performance**  
**-4.0% estimated**  
**Target Weighted Benchmark**  
**-0.3%**

Composite  
*Target Weighted Benchmark*

**Historical Investment Returns**

	<b>Fiscal Year</b>	<b>Calendar Year</b>
	2021	24.9%
	2020	16.3%
	2020	-3.0%
	2019	6.4%
	2019	3.9%
	2018	14.6%
	2018	7.2%
	2017	Not available (transition to new investment providers)
	2017	10.4%
	2017	12.1%
Five Year Annualized Return	8.8%	

**Balance of all BOT Funds as of 06/30/2022**

	<u>6/30/2022</u>		<u>3/29/2022</u>
BOT funds in endowed pool (earnings through 05/31/22)	\$8,507,202	65.9%	\$8,805,560
Gore separately invested fund (earnings through 06/30/22)	4,403,792	34.1%	5,405,034
Total funds balance	<u>\$12,910,994</u>		<u>\$14,210,594</u>

**Wichita State University Foundation**  
**Updates to WSU Board of Trustees**  
**as of June 30, 2022**

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 **\$767,530**  
 (investment return posted through 05/31/22)

Lease agreement income received for FY 2022

CMD	\$10,000
WSU Foundation	\$0
Alumni	\$10,000
BOT annual funding	\$12,500

**\$32,500**

Expenses to date FY 2022

**\$36,440**

**Wichita State University Foundation**  
**History of BOT-Owned Facilities Maintenance Quasi-Endowed Fund Expenses**  
**Inception 5/30/06**

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Woodman Alumni Center	40,155
	<i>(approved \$41,300)</i>	
	Braeburn Golf course - concrete cart paths	238,000
FY 2015	Howard & Helmer Architects, Design for boiler & Alumni wing	120
FY2016	WAC Addition/Construction	232,604
FY2018	None	0
FY2019	None	0
FY2020	Window well maintenance	16,617
FY2021	WAC Water pump replacement	7,854
	WAC Restroom remodel	105,543
FY2022	WAC Restroom remodel	36,440
Total Expenditures		<b>\$888,982</b>

WAC= Woodman Alumni Center

## Wichita State University Board of Trustees Infrastructure investments

- FY 1965 – Cessna Stadium and Henry Levitt Arena \$418,582 annual bond payment
- FY 1967 – Crestview Country club golf course purchase \$1,650,000
- FY 1977 – Child Development Center and Physical Plant Building
- FY 1984 – Weideman Recital Hall
- FY 1985 – Refund existing debt of WSU
- FY 1987 – NIAR, Physical Plant buildings, and Center for Entrepreneurship
- FY 1988 - Woodman Alumni Center, Child Development Center, Golf Pro shop, and golf maintenance building
- FY 1992 – Refund FY 1987 bonds, FY 1988 bonds and Elliott Hall Journalism and Speech Communications: \$19,665,000
- FY 1997 - Cessna Stadium Improvements: \$2,200,000
- FY 1999 – Eck Stadium Project: \$3,500,000
- FY 2001 - Refund FY 1992 and FY 1999 bonds: \$17,295,000
- FY 2013 – Refund FY 2001 bonds: \$5,375,000
- FY 2014 – Bonds for John Bardo Center: \$44,945,000.00
- 
- FY 2017 – \$2,500,000.00 for Student Athlete Center
- FY 2018 – 22 - University Infrastructure
  - 600,000.00 for construction of 18<sup>th</sup> Street
  - 600,000.00 for Law Enforcement Training Center parking lots and related dirt work on the innovation campus
  - 1,200,000.00 for architectural/engineering fees associated with NIRDT
  - 1,600,000.00 for pond improvements and Deloitte energy sustainability project
- FY 2019 – 21 - \$5,000,000.00 for Health and Wellness Center
- FY 2022 – NIRDT - 532,000.00 bond payment for NIRDT (\$15,960,000.00)

**Wichita State University Board of Trustees  
City of Wichita/Sedgwick County Mill Levy Budget  
Fiscal Year 2023**

<b>Revenues</b>	<b>Fiscal Year 2023 Budget</b>	<b>Revenue as of 08/31/22</b>	<b>Budget Remaining</b>	<b>Percent of Budget Received</b>
Mill Levy	\$ 9,250,000	\$ 1,429,537	\$ 7,820,463	15.45%
Interest	2,000	6,308	(4,308)	315.40%
Contingent Mill Levy	300,000	-	300,000	0.00%
<b>Total Revenues</b>	<b>\$ 9,552,000</b>	<b>\$ 1,435,845</b>	<b>\$ 8,116,155</b>	<b>15.03%</b>
<b>Expenditures</b>	<b>Fiscal Year 2023 Budget</b>	<b>Expenditures as of 08/31/22</b>	<b>Budget Remaining</b>	<b>Percent of Budget Expended</b>
<b><u>Capital Improvement</u></b>				
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 874,179	\$ 874,180	50.00%
Debt Service - WSIA Series 2014-4(2027)	750,869	55,434	695,435	7.38%
Debt Service Admin Fees	4,240	-	4,240	0.00%
Contribution to WSU NIRDT Debt Service	532,000	-	532,000	0.00%
Building Insurance	27,000	-	27,000	0.00%
<b>Total Capital Improvements 32.1%</b>	<b>\$ 3,062,468</b>	<b>\$ 929,613</b>	<b>\$ 2,132,855</b>	<b>30.36%</b>
<b><u>Student Support</u></b>				
WSU Tech Support	\$ 800,000	\$ 400,000	\$ 400,000	50.00%
Undergraduate Support	4,028,699	-	4,028,699	0.00%
Graduate Support	403,134	-	403,134	0.00%
Public Policy & Management Center Support	39,535	-	39,535	0.00%
<b>Total Student Support 55.2%</b>	<b>\$ 5,271,368</b>	<b>\$ 400,000</b>	<b>\$ 4,871,368</b>	<b>7.59%</b>
<b><u>Economic and Community Development</u></b>				
Interns-City/County	\$ 138,720	\$ -	\$ 138,720	0.00%
Business and Economic Research	153,000	-	153,000	0.00%
City Government Services	102,000	29,870	72,130	29.28%
County Government Services	102,000	-	102,000	0.00%
<b>Total Economic and Community Dev 5.2%</b>	<b>\$ 495,720</b>	<b>\$ 29,870</b>	<b>\$ 465,850</b>	<b>6.03%</b>
<b><u>University Research and Support Services</u></b>				
Organization and Development	\$ 58,140	\$ 13,957	\$ 44,183	24.01%
University Strategic Initiatives	364,304	-	364,304	0.00%
<b>Total University Research and Support 4.4%</b>	<b>\$ 422,444</b>	<b>\$ 13,957</b>	<b>\$ 408,487</b>	<b>3.30%</b>
<b><u>Contingency</u></b>				
Contingency	\$ 300,000	\$ -	\$ 300,000	0.00%
<b>Total Contingency 3.1%</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b>\$ 9,552,000</b>	<b>\$ 1,373,440</b>	<b>\$ 8,178,560</b>	<b>14.38%</b>

**Wichita State University Board of Trustees**  
**Operating Budget**  
**Fiscal Year 2023**

<u>Expenditures</u>	<u>Fiscal Year 2023 Budget</u>	<u>Expenditures as of 08/31/22</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<b>General and Administrative:</b>				
Maintenance and Repairs	\$ 15,000	\$ -	\$ 15,000	0.00%
Professional Fees	20,000	13,266	6,735	66.33%
Insurance	15,000	-	15,000	0.00%
Bank Fees	6,000	540	5,460	9.01%
Other	2,140	151	1,989	7.05%
Strategic Initiatives	364,304	-	364,304	0.00%
<b>Total Expenditures</b>	<u>\$ 422,444</u>	<u>\$ 13,957</u>	<u>\$ 408,487</u>	<u>3.30%</u>



**Wichita State University Board of Trustees**  
**City of Wichita/Sedgwick County Mill Levy Financial Plan**

Line	\$ 3,849,614 \$ 5,014,383										
1 Beginning Cash (less amount held by Sedgwick Co.)	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>Revenues</b>											
2 Mill Levy	\$ -	\$ 9,250,000	\$ 9,435,000	\$ 9,623,700	\$ 9,816,174	\$ 10,012,497	\$ 10,212,747	\$ 10,417,002	\$ 10,625,342	\$ 10,837,849	\$ 11,054,606
3 Mill Levy Distributed to BOT	6,440,534	-	-	-	-	-	-	-	-	-	-
4 Mill Levy Distributed to Security Bank/Sedgwick County	2,498,590	-	-	-	-	-	-	-	-	-	-
5 Interest	10,313	75,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
7 Contingent Mill Levy	-	-	-	-	-	-	-	-	-	-	-
<b>8 Total Revenues</b>	<b>\$ 8,949,437</b>	<b>\$ 9,325,000</b>	<b>\$ 9,442,000</b>	<b>\$ 9,630,700</b>	<b>\$ 9,823,174</b>	<b>\$ 10,019,497</b>	<b>\$ 10,219,747</b>	<b>\$ 10,424,002</b>	<b>\$ 10,632,342</b>	<b>\$ 10,844,849</b>	<b>\$ 11,061,606</b>
<b>Expenditures</b>											
<b>Capital Improvements</b>											
9 Campus Development	\$ 3,204,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 Debt Service - WSIA Series 2014-3	-	1,748,359	1,748,359	1,748,359	1,748,359	2,063,359	2,495,659	2,499,819	2,497,669	2,499,349	2,499,579
11 Debt Service - WSIA Series 2014-4	-	750,869	750,068	747,298	747,818	436,380	-	-	-	-	-
12 Contribution to WSU NIRD T Debt Service	-	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000
13 Debt Service Admin Fees	-	4,240	4,240	4,240	4,240	4,240	2,650	2,650	2,650	2,650	2,650
14 Building Insurance	26,285	-	-	-	-	-	-	-	-	-	-
<b>15 Subtotal Capital Improvements</b>	<b>\$ 3,230,420</b>	<b>\$ 3,035,468</b>	<b>\$ 3,034,667</b>	<b>\$ 3,031,897</b>	<b>\$ 3,032,417</b>	<b>\$ 3,035,979</b>	<b>\$ 3,030,309</b>	<b>\$ 3,034,469</b>	<b>\$ 3,032,319</b>	<b>\$ 3,033,999</b>	<b>\$ 3,034,229</b>
<b>Student Support &amp; Workforce Development</b>											
16 WSU Tech Support	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
17 Undergraduate Support	3,897,185	4,028,699	4,109,273	4,191,458	4,275,287	4,360,793	4,448,009	4,536,969	4,627,708	4,720,262	4,814,667
18 Graduate Support	395,229	403,134	411,197	419,421	427,809	436,365	445,092	453,994	463,074	472,335	481,782
19 Public Policy and Management Center Support	38,760	39,535	40,326	41,133	41,956	42,795	43,651	44,524	45,414	46,322	47,248
<b>20 Subtotal Student Support &amp; Workforce Development</b>	<b>\$ 5,131,174</b>	<b>\$ 5,271,368</b>	<b>\$ 5,360,796</b>	<b>\$ 5,452,012</b>	<b>\$ 5,545,052</b>	<b>\$ 5,639,953</b>	<b>\$ 5,736,752</b>	<b>\$ 5,835,487</b>	<b>\$ 5,936,196</b>	<b>\$ 6,038,919</b>	<b>\$ 6,143,697</b>
<b>Economic &amp; Community Development</b>											
21 Interns - City/County	\$ 136,000	\$ 138,720	\$ 141,494	\$ 144,324	\$ 147,210	\$ 150,154	\$ 153,157	\$ 156,220	\$ 159,344	\$ 162,531	\$ 165,782
22 Business & Economic Research	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,302	175,748	179,263	182,848
23 City Government Services	140,542	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165	119,508	121,898
24 County Government Services	112,148	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165	119,508	121,898
<b>25 Subtotal Economic &amp; Community Development</b>	<b>\$ 538,690</b>	<b>\$ 495,720</b>	<b>\$ 505,634</b>	<b>\$ 515,747</b>	<b>\$ 526,061</b>	<b>\$ 536,582</b>	<b>\$ 547,313</b>	<b>\$ 558,258</b>	<b>\$ 569,422</b>	<b>\$ 580,810</b>	<b>\$ 592,426</b>
<b>University Research &amp; Support Services</b>											
26 Organization & Development	\$ 44,120	\$ 53,040	\$ 54,101	\$ 55,183	\$ 56,287	\$ 57,413	\$ 58,561	\$ 59,732	\$ 60,927	\$ 62,146	\$ 63,389
27 University Strategic Initiatives	-	462,404	479,802	568,861	656,357	742,570	839,812	929,056	1,026,478	1,121,975	1,220,865
28 Bank Fees	5,034	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
<b>29 Subtotal University Research &amp; Support Services</b>	<b>\$ 49,153</b>	<b>\$ 522,444</b>	<b>\$ 540,903</b>	<b>\$ 631,044</b>	<b>\$ 719,644</b>	<b>\$ 806,983</b>	<b>\$ 905,373</b>	<b>\$ 995,788</b>	<b>\$ 1,094,405</b>	<b>\$ 1,191,121</b>	<b>\$ 1,291,254</b>
30 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>31 Total Expenditures</b>	<b>\$ 8,949,437</b>	<b>\$ 9,325,000</b>	<b>\$ 9,442,000</b>	<b>\$ 9,630,700</b>	<b>\$ 9,823,174</b>	<b>\$ 10,019,497</b>	<b>\$ 10,219,747</b>	<b>\$ 10,424,002</b>	<b>\$ 10,632,342</b>	<b>\$ 10,844,849</b>	<b>\$ 11,061,606</b>
<b>32 Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Wichita State University Board of Trustees  
Board Initiatives Fund Financial Plan**

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>Revenues</b>											
33 Board Initiatives from Mill Levy	\$ -	\$ 462,404	\$ 479,802	\$ 568,861	\$ 656,357	\$ 742,570	\$ 839,812	\$ 929,056	\$ 1,026,478	\$ 1,121,975	\$ 1,220,865
34 <b>Total Revenues</b>	\$ -	\$ 462,404	\$ 479,802	\$ 568,861	\$ 656,357	\$ 742,570	\$ 839,812	\$ 929,056	\$ 1,026,478	\$ 1,121,975	\$ 1,220,865
<b>Expenditures</b>											
35 Board Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 <b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 <b>Revenues Over/(Under) Expenditures</b>	\$ -	\$ 462,404	\$ 479,802	\$ 568,861	\$ 656,357	\$ 742,570	\$ 839,812	\$ 929,056	\$ 1,026,478	\$ 1,121,975	\$ 1,220,865
38 <b>Cash available for Board Initiatives (cumulative)</b>	\$ -	\$ 2,303,773	\$ 2,783,575	\$ 3,352,436	\$ 4,008,793	\$ 4,751,363	\$ 5,591,175	\$ 6,520,231	\$ 7,546,709	\$ 8,668,684	\$ 9,889,549

**Wichita State University Board of Trustees  
Campus Development Fund Financial Plan**

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>Revenues</b>											
39 University EEG for WSIA	\$ 2,595,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Campus Development from BOT	3,204,135	-	-	-	-	-	-	-	-	-	-
41 <b>Total Revenues</b>	\$ 5,799,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>											
Capital Improvements											
42 Debt Service - WSIA Series 2014-3	\$ 1,748,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Debt Service - WSIA Series 2014-4	749,778	-	-	-	-	-	-	-	-	-	-
44 Debt Service Admin Fees	4,240	-	-	-	-	-	-	-	-	-	-
45 Contribution to WSU NIDT Debt Service	532,000	-	-	-	-	-	-	-	-	-	-
46 Innovation Campus Infrastructure	1,600,000	-	-	-	-	-	-	-	-	-	-
47 Fitness Facility - Health & Wellness	-	-	-	-	-	-	-	-	-	-	-
48 <b>Subtotal Capital Improvements</b>	\$ 4,634,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50 <b>Total Expenditures</b>	\$ 4,634,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 <b>Revenues Over/(Under) Expenditures</b>	\$ 1,165,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52 Less Mill Levy/Interest Distributed to Security Bank/Sedgwick Co	(2,498,590)										
53 Less Debt Payment made by Security Bank	2,498,137										
54 Rounding	-										
55 <b>Ending Cash (less amount held by Sedgwick Co.)</b>	\$ 5,014,383										
56 <b>Less cash not available for Campus Development*</b>	(273,014)										
57 <b>Less cash held for cash flow</b>	(2,900,000)										
58 <b>Cash available for Campus Development (cumulative)</b>	\$ 1,841,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**\*Cash not available for Campus Development**

	FY 2022	
59 M30310 City Government Services	63,655.92	Prior years unspent budget
60 M30320 County Government Services	149,480.66	Prior years unspent budget
61 M30110 City Internships	-	Prior years unspent budget
62 M30120 County Internships	4,355.75	Prior years unspent budget
63 M20110 Scholarships	55,521.48	Prior years unspent budget
64	273,013.81	

**Wichita State University Board of Trustees  
Board Initiatives Fund  
Fiscal Year 2023**

<b>Revenues</b>	<b>Fiscal Year 2023 Budget</b>	<b>Revenue as of 08/31/22</b>	<b>Budget Remaining</b>	<b>Percent of Budget Received</b>
Mill Levy Board Initiatives	\$ 364,304	\$ -	\$ 364,304	0.00%
<b>Total Revenues</b>	<u>\$ 364,304</u>	<u>\$ -</u>	<u>\$ 364,304</u>	<u>0.00%</u>
<b>Expenditures</b>	<b>Fiscal Year 2023 Budget</b>	<b>Expenditures as of 08/31/22</b>	<b>Budget Remaining</b>	<b>Percent of Budget Expended</b>
Board Initiatives	\$ 2,189,966	\$ -	\$ 2,189,966	0.00%
<b>Total Expenditures</b>	<u>\$ 2,189,966</u>	<u>\$ -</u>	<u>\$ 2,189,966</u>	<u>0.00%</u>



PHASE 1A

PHASE 1B

PHASE 2B

ShockerS

WICHITA STATE UNIVERSITY

UNIVERSITY STADIUM  
Phasing Diagram

UNIVERSITY STADIUM  
Conceptual Rendering



UNIVERSITY STADIUM  
Conceptual Rendering





**UNIVERSITY STADIUM**  
Conceptual Rendering

UNIVERSITY STADIUM  
Conceptual Rendering





UNIVERSITY STADIUM  
Conceptual Rendering



UNIVERSITY STADIUM  
Conceptual Rendering



**UNIVERSITY STADIUM**  
Conceptual Rendering



## **1. Amend the FY 2023 Capital Improvement Plan for the University Stadium Project – WSU**

Wichita State University requests authorization to amend the FY 2023 capital improvement plan for a new University Stadium project as a replacement for Cessna Stadium. The new University Stadium, at completion of a phased construction project, would seat approximately 10,000 spectators.

Attached is a diagram illustrating the proposed approach to phasing the University Stadium project. Phasing has been developed around maintaining the spectator seating and other infrastructure required for the Wichita State Track and Field teams as well as the annual Kansas State High School Track and Field Championship. Demolition of the east stands of Cessna Stadium will be handled outside the scope of this project as a separate small capital project. The intent for the University Stadium project is to select a design team to create an architectural program that would be approved by the board and then create construction documents for the entire project to be bid by phase as separate construction projects as funding is available.

Phase 1A is anticipated to start in August 2023 and includes the improvements on the east side of the existing track (underground utility work, a bermed grass seating area seating for 2,390, new free-standing field lights, ticket pavilion, restroom/storage buildings, and plaza). Phase 1B, anticipated to start in June 2024, widens the existing grass field to accommodate a regulation-sized soccer field and reconfigures the 8-lane track around the widened field. This phase also includes new aluminum bleacher seating at the north and south side of the track to seat a total of 3,460 spectators. The total project cost of Phase 1A/1B is anticipated to be approximately \$11.8 million.

Phase 2A, the demolition of the existing west Cessna Stadium structure, can begin as early as June 2025. A new west stadium structure with seating for 4,190 will be built as Phase 2B. The new west stadium would include a single level of press boxes and suites, offices/locker rooms/team room areas for a future soccer team, as well as restrooms, concessions, and storage rooms. Phase 2B also incorporates a pedestrian plaza between Koch Arena and the new stadium to allow for food trucks, merchandise tents, and public space adjacent to the stadium. Phase 2A and 2B will need to incorporate an accelerated construction schedule to ensure that the new west side stadium seating is ready for the KSHS Track and Field Championship in May 2026. The total project cost of Phase 2A/2B is anticipated to be approximately \$39.5 million.

Conceptual renderings of the University Stadium have been provided.

Funding for Phase 1A/1B will be a combination of university funds, private gifts, and other local funding sources. Funding for Phase 2A/2B is to be determined.

This capital improvement amendment request replaces the existing capital improvement item for Cessna Stadium Demolition.