



**Board of Trustees Meetings**  
Thursday, April 4, 2019, 8:00 AM  
Experiential Engineering Building, Room 164

**AGENDA**

- I. APPROVAL OF MINUTES, JANUARY 10, 2019 –HARTER
- II. FINANCE AND AUDIT REPORT - HUSH
  - UPDATES TO WSU BOT ENDOWED FUNDS
  - HISTORY OF BOT OWNED FACILITIES MAINTENANCE QUASI-ENDOWED FUND
  - UPDATE ON POOLED INVESTMENT RETURNS - KRUG
  - MILL LEVY BUDGET & YEAR TO DATE REVENUE & EXPENDITURES
  - OPERATING BUDGET (BOT UNRESTRICTED) – REVENUE & EXPENDITURES
  - FY2020 MILL LEVY BUDGET REVIEW - BRUUN
  - FOUNDATION LEASE REVIEW - BUCKLEY
- III. CAMPUS DEVELOPMENT REPORT - PACKEBUSH
  - UPDATE ON STRATEGIC ENROLLMENT MANAGEMENT – MUMA
  - UPDATE ON STUDENT FEE INCREASES COMPARABLES - GOLLING
  - FINANCIAL PLAN REVIEW – BRUUN
  - INNOVATION CAMPUS UPDATE - TOMBLIN
- IV. UNIVERSITY UPDATE – MUMA/SCHLAPP
- V. AS MAY ARISE
  - BOT RECORD RETENTION DISCUSSION – BUCKLEY/BRUNN

FINANCE & AUDIT COMMITTEE  
(Ken Hush *Chair*, Laurie Labarca, Joe Norton, Pierre Harter)

CAMPUS DEVELOPMENT COMMITTEE  
(Steve Packebush *Chair*, Tom Winters, Vernell Jackson, Cindy Schwan, Sheryl Wohlford)

NOMINATING COMMITTEE  
(Cindy Schwan *Chair*, Joe Norton, Tom Winters, Sheryl Wohlford, Pierre Harter)

**Upcoming BOT Meeting/Event Dates**

Fairmont Society Dinner - Thursday, May 9, 2019 @ 6 pm MarkArts

Thursday, July 11, 2019 – EEB, Rm 164

Friday, September 20, 2019 – EEB, Rm 164

BOT Holiday Dinner - Monday, December 2, 2019 @ 6:30 pm President's Residence



## **WSU Board of Trustees**

### *Board Meeting*

Thursday, January 10, 2019, 8:00 am

Conference Room, WSU ASTEC, 1229 E. 85<sup>th</sup> St. N., Park City, KS

In attendance were board members Sheryl Wohlford, Ken Hush, Steve Packebush, Laurie Labarca, Tom Winters, Joe Norton, Pierre Harter, Cindy Schwan, and Vernell Jackson. Also present were John Tomblin, Mert Buckley, Susan Johnson, Andy Schlapp, Troy Bruun, Werner Golling, Lou Heldman, Betty Smith-Campbell (Faculty Senate President) and Matt Kelly (editor of The Sunflower).

### **Approval of Minutes**

Harter started the meeting at 8:00 am. Norton made a motion to approve the minutes from the September 21, 2018 meeting. Labarca seconded and the motion passed.

### **Finance and Audit Reports**

Hush reviewed the Finance and Audit reports and the board agreed all were in order. Bruun reviewed the FY2019 Mill Levy Budget. Hush asked that a representative from the WSU Foundation attend the April meeting to review the investment plan. Schwan made a motion to accept the reports, Norton seconded and the motion passed.

### **Campus Development Report**

Packebush presented the Campus Development Financial plan with Bruun. The group discussed asking the county to pay the BOT as they collect the Mill Levy funds instead of monthly payments. Jackson made a motion to accept the report, Hush seconded and the motion passed.

Tomblin gave an Innovation Campus presentation. The group discussed the 1-35 corridor (expanded into a "T" shape to include tuition discounts for areas of Denver to St. Louis and Waco, San Antonio and Houston) strategy to increase enrollment and grow the workforce. The group would like to see a breakdown of the majors the students from these areas are enrolling in and retention rates for the April meeting. He discussed the many new buildings starting construction soon, such as the Hyatt Place Hotel, The Suites, NIAR Crash Lab, YMCA, Partnership 3 Building, new tenants in Braeburn Square and other upcoming projects. Many companies have requested tours of the Innovation Campus and have been interested in Wichita State's model of applied learning opportunities, it's role in being an economic driver for the state and growing the workforce.

Packebush asked for a motion to receive the Campus Development report. Wohlford made the motion, Schwan seconded and the motion passed.

### **Conflict of Interest**

Buckley reviewed the WSU Board of Trustees conflict of interest policy which is based on the 2004 Board of Trustees policy. Updates have been made to that policy and the group agreed to the changes. The policy will be filled out annually at the July meeting. Hush made a motion to accept the WSU BOT conflict of interest policy, Norton seconded and the motion passed.

**University Update**

Schlapp talked about President Bardo's recovery and that the university is moving forward with Bardo's directives with Provost Muma as acting president. He also gave an economic review of the state of Higher Education, how important Innovation Campus initiatives are and that WSU needs to increase industry funded research and not be dependent on federal government funding.

Golling discussed the student referendum campaign "Shock the Future" to raise student fees \$6.00 per credit hour for the new Woolsey Business building and several other projects which will affect all colleges. The vote is March 4-6, 2019. The group requested a comparison showing the student fee increases for the other regents schools for the April meeting.

Harter adjourned the meeting at 9:20 am.

The group went on a tour of the ASTEC facility led by John Tomblin.

Respectfully submitted,

Susan Johnson  
Assistant Secretary

**Wichita State University Foundation  
Updates to WSU Board of Trustees  
as of February 28, 2019**

**BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036**  
(investment return posted through 02/28/19)

**\$535,758**

**Lease agreement income received FY 2019**

CMD	\$10,000
WSU Foundation	51,978
Alumni	0
BOT annual funding	0

**\$61,978**

**Expenses to date FY 2019**

**\$0**

**Wichita State University Foundation**  
**History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Expenses**  
**Inception 5/30/06**

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Wooman Alumni Center	40,155
	<i>(approved \$41,300)</i>	
	Braeburn Golf course - concrete cart paths	238,000
FY 2015	Howard & Helmer Architects, Design for boiler & Alumni wing	120
FY2016	WAC Addition/Construction	232,604
FY2018	None	0
FY2019	None	0
		\$722,528

WAC= Woodman Alumni Center

Wichita State University Foundation  
Pooled Investment Performance  
as of February 28, 2019

	<b>FY2019 Performance</b>	
Composite	1.0%	<b>NOTE:</b> The returns are as of February 28, 2019. The Foundation changed investment partners
<i>Target Weighted Benchmark</i>	0.4%	November 1 and the transition reporting isn't complete yet.
<i>Spending + CPI Benchmark</i>	5.3%	

**Historical Investment Returns**

	Fiscal Year	Calendar Year
2019	1.0%	N/A
2018	7.2%	N/A
2017	10.4%	12.1%
2016	-3.8%	7.2%
2015	0.4%	3.2%
2014	14.5%	2.4%
2013	8.8%	10.2%
Five Year Annualized Return	3.9%	

<u>Balance of all BOT Funds as of 03/26/2019</u>	<u>3/26/2019</u>		<u>12/31/2018</u>
BOT funds in endowed pool (earnings through 2/28/19)	\$7,539,145	63.5%	\$7,542,326
Gore separately invested fund (earnings through 3/26/19)	4,341,345	36.5%	4,010,359
Total funds balance	<u>\$11,880,490</u>		<u>\$11,552,685</u>

**Wichita State University Board of Trustees  
City of Wichita/Sedgwick County Mill Levy Budget  
Fiscal Year 2019**

<u>Revenues</u>	<u>Fiscal Year 2019 Budget</u>	<u>Revenue Received as of 03/29/19</u>	<u>Budget Remaining</u>	<u>Percent of Budget Received</u>
Revenue	\$ 8,011,005	\$ 5,956,797	\$ 2,054,208	74.36%
Contingent Revenue	300,000	-	300,000	0.00%
<b>Total Revenues</b>	<u>\$ 8,311,005</u>	<u>\$ 5,956,797</u>	<u>\$ 2,354,208</u>	<u>71.67%</u>
<u>Expenditures</u>	<u>Fiscal Year 2019 Budget</u>	<u>Expenditures as of 03/29/19</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<b><u>Capital Improvement</u></b>				
Campus Development	\$ 2,474,140	\$ -	\$ 2,474,140	0.00%
Building Insurance	20,396	-	20,396	0.00%
<b>Total Capital Improvements</b>	<u>\$ 2,494,536</u>	<u>\$ -</u>	<u>\$ 2,494,536</u>	<u>0.00%</u>
<b><u>Student Support</u></b>				
WSU Tech Support	\$ 800,000	\$ 800,000	\$ -	100.00%
Undergraduate Support	3,796,333	3,901,231	(104,898)	102.76%
Graduate Support	417,136	417,136	-	100.00%
<b>Total Student Support</b>	<u>\$ 5,013,469</u>	<u>\$ 5,118,367</u>	<u>\$ (104,898)</u>	<u>102.09%</u>
<b><u>Economic and Community Development</u></b>				
Interns-City/County	\$ 136,000	\$ 136,000	\$ -	100.00%
Business and Economic Research	150,000	150,000	-	100.00%
City Government Services	80,000	35,430	44,570	44.29%
County Government Services	80,000	74,194	5,806	92.74%
<b>Total Economic and Community Development</b>	<u>\$ 446,000</u>	<u>\$ 395,624</u>	<u>\$ 50,376</u>	<u>88.70%</u>
<b><u>University Research and Support Services</u></b>				
Organization and Development	\$ 57,000	\$ 18,064	\$ 38,936	31.69%
<b>Total University Research and Support Services</b>	<u>\$ 57,000</u>	<u>\$ 18,064</u>	<u>\$ 38,936</u>	<u>31.69%</u>
<b><u>Contingency</u></b>				
Contingency	\$ 300,000	\$ -	\$ 300,000	0.00%
<b>Total Contingency</b>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ 300,000</u>	<u>0.00%</u>
<b>Total Expenditures</b>	<u>\$ 8,311,005</u>	<u>\$ 5,532,055</u>	<u>\$ 2,778,950</u>	<u>66.56%</u>

**Wichita State University Board of Trustees  
Support Services  
Fiscal Year 2019**

<u>Expenditures</u>	<u>Fiscal Year 2019 Budget</u>	<u>Expenditures as of 03/29/19</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<b><u>General and Administrative</u></b>				
Maintenance and Repairs	\$ 15,000	\$ -	\$ 15,000	0.00%
Professional Fees	17,000	17,663	(663)	103.90%
Insurance	8,800	-	8,800	0.00%
Other	450	402	48	89.23%
Transfer to Cash Flow Reserve	15,750	-	15,750	0.00%
<b>Total Expenditures</b>	<b><u>\$ 57,000</u></b>	<b><u>\$ 18,064</u></b>	<b><u>\$ 38,936</u></b>	<b>31.69%</b>



**Wichita State University**  
**City of Wichita/Sedgwick County Mill Levy Budget**  
**Fiscal Year 2020 Budget**

<u>Revenues</u>	<u>Fiscal Year 2020 Budget</u>	<u>Fiscal Year 2019 Budget</u>	<u>Increase (Decrease)</u>
Revenue	\$ 8,171,225	\$ 8,011,005	\$ 160,220
Contingent Revenue	300,000	300,000	-
<b>Total Revenues</b>	<b><u>\$ 8,471,225</u></b>	<b><u>\$ 8,311,005</u></b>	<b><u>\$ 160,220</u></b>
<u>Expenditures</u>			
<b><u>Capital Improvements</u></b>			
WSU Innovation Campus	2,634,360	2,474,140	160,220
Building Insurance	20,396	20,396	-
<b>Total Capital Improvements</b>	<b><u>\$ 2,654,756</u></b>	<b><u>\$ 2,494,536</u></b>	<b><u>\$ 160,220</u></b>
<b><u>Student Support/Workforce Development</u></b>			
WSU Tech Support	\$ 800,000	\$ 800,000	-
Undergraduate Support	3,796,333	3,796,333	-
Graduate Support	417,136	417,136	-
<b>Total Student Support</b>	<b><u>\$ 5,013,469</u></b>	<b><u>\$ 5,013,469</u></b>	<b><u>\$ -</u></b>
<b><u>Economic and Community Development</u></b>			
Interns-City/County	\$ 136,000	\$ 136,000	\$ -
Business and Economic Research	150,000	150,000	-
City Government Services	80,000	80,000	-
County Government Services	80,000	80,000	-
<b>Total Economic and Community Development</b>	<b><u>\$ 446,000</u></b>	<b><u>\$ 446,000</u></b>	<b><u>\$ -</u></b>
<b><u>University Research and Support Services</u></b>			
Organization and Development	\$ 57,000	\$ 57,000	\$ -
<b>Total University Research and Support Services</b>	<b><u>\$ 57,000</u></b>	<b><u>\$ 57,000</u></b>	<b><u>\$ -</u></b>
<b><u>Contingency</u></b>			
Contingency	\$ 300,000	\$ 300,000	\$ -
<b>Total Contingency</b>	<b><u>\$ 300,000</u></b>	<b><u>\$ 300,000</u></b>	<b><u>\$ -</u></b>
<b>Total Expenditures</b>	<b><u>\$ 8,471,225</u></b>	<b><u>\$ 8,311,005</u></b>	<b><u>\$ 160,220</u></b>

**FISCAL YEAR 2020  
WICHITA STATE UNIVERSITY  
CITY-COUNTY MILL LEVY BUDGET REQUEST**

**Capital Improvements \$2,654,756**

**WSU Innovation Campus \$2,634,360**

**Goal: To provide capital for strategic initiatives needed to improve the Innovation Campus and the campus as a whole.**

Create a live, work, play environment for students, staff, strategic partners, and the community. All funding decisions will be vetted by the WSIA and facilities committee and approved by the BOT. The \$160,220 budgetary increase in this line item reflects the increase in budget for mill levy revenue over the prior period.

**Building Insurance \$20,396**

**Goal: To provide insurance coverage as required by bond covenants.**

Bond transcripts require that insurance coverage be maintained on buildings where bond proceeds were used to fund the construction costs of the buildings. No change is requested in this budget item for Fiscal Year 2020.

**Student Support \$5,013,469**

**WSU Tech Support - \$800,000**

In prior years, Sedgwick County received this support from the Board of Trustees to offset a portion of the County's debt service for the National Center for Aviation Training. Since WATC is now WSU Tech, the County has eliminated their operating support of WATC, the Board of Trustees has eliminated support for the County's debt service and redirected this support directly to WSU Tech. No change is requested in this budget item for Fiscal Year 2020.

**Wichita State University Undergraduate Support - \$3,796,333**

In October of 2013, President Bardo announced a new scholarship program for Wichita State University. WSU will become more assertive about (1) offering scholarship money, and (2) offering scholarships earlier to a larger number of prospective students. Funds from the City-County Mill Levy will be a key factor in the implementation and success of this new program. Support for undergraduate students will be dispersed in four types of scholarships; Freshman Merit, Honors College, National Merit, and Transfer Merit. Funds from the Mill Levy will be targeted primarily to students who are Sedgwick County residents. No change is requested in this budget item for Fiscal Year 2020.

**Wichita State University Graduate Support - \$417,136**

Support for the Graduate School is targeted to assist graduate students studying for the Master of Public Administration degree, doctoral or master's studies in areas directly affecting local industry or the public sector. Funding also used to recruit graduate research assistants to assist faculty-directed projects that have received or have a strong potential to receive external grant funding in areas that have applications

**FISCAL YEAR 2020  
WICHITA STATE UNIVERSITY  
CITY-COUNTY MILL LEVY BUDGET REQUEST**

to business, industry, and social agencies in Wichita/Sedgwick County. No change is requested in this budget item for Fiscal Year 2020.

**Economic and Community Development-\$446,000**

Funding for Economic and Community Development activities allows Wichita State University to continue expanding its involvement with the City of Wichita and Sedgwick County through education and training programs in support of economic development. The funding also provides opportunities to utilize faculty expertise in the analysis of community issues in partnership with the City and County, utilize student internships related to specific local needs and provide services related to maintaining and analyzing important socio-economic databases. No change is requested in this budget item for Fiscal Year 2020.

**Interns-City/County \$136,000**

**Goal: To attract pre-service students considering professional degree programs and provide them with financial assistance, to provide an enriched learning experience for students, and to contribute to the quality of community decision making through intern assistance to the Offices of the City Manager and County Manager.**

The City/County intern program is directed by the Hugo Wall School of Urban and Public Affairs and is used to enhance the learning experience of four Master of Public Administration students through internships with the City of Wichita and Sedgwick County. No change is requested in this budget item for Fiscal Year 2020.

**Business and Economic Research \$150,000**

**Goals: To produce annual economic forecasts such as employment, personal income, and retail sales for the Wichita/Sedgwick County area.**

**To develop and maintain public accessible business, demographic and economic databases for the Wichita/Sedgwick County area.**

**To respond to requests for information from the community relative to business, economics and demographics.**

In 1999, the City of Wichita asked the Center for Business and Economic Research at Wichita State University to expand its research capabilities to provide Geographic Information System (GIS) services. In 2005, the Center was asked by the City of Wichita, Sedgwick County and the Greater Wichita Economic Development Coalition (GWEDC) to expand its research capabilities and services by developing, maintaining and operating the South Central Kansas Economic and Fiscal Impact Model. The city, county and GWEDC have asked the Center to maintain most databases on a county-by-county basis for a ten-county service area, as economic development has become a more regional endeavor.

The Center has expanded its research, forecasting, database management and economic modeling to better serve business, industry, government and non-profit groups throughout south-central Kansas.

**FISCAL YEAR 2020  
WICHITA STATE UNIVERSITY  
CITY-COUNTY MILL LEVY BUDGET REQUEST**

Through its research and programs, the Center has established a reputation for efficient, timely, reliable and customer-friendly services. The Center contributes directly to the economic development efforts of Wichita, Sedgwick County and Kansas. Beginning January 1, 2017 all Business and Economic Research expenditures are also approved by the Greater Wichita Partnership. No change is requested in this budget item for Fiscal Year 2020.

**City Government Services \$80,000**

**Goal: To provide services to the City of Wichita on projects requested by city government.**

Wichita State University provides technical assistance and training to support the mission of the City of Wichita. Expertise of faculty, staff and students will be used to respond quickly to requests for assistance and information. No change is requested in this budget item for Fiscal Year 2020.

**County Government Services \$80,000**

**Goal: To provide services to Sedgwick County on projects requested by county government.**

Wichita State University provides technical assistance and training to support the mission of Sedgwick County. Expertise of faculty, staff and students will be used to respond quickly to requests for assistance and information. No change is requested in this budget item for Fiscal Year 2020.

**University Research and Support Services \$57,000**

**Organization and Development \$57,000**

**Goal: To insure that funds from the Mill Levy are properly administered for the City of Wichita, Sedgwick County and Wichita State University.**

Organization and Development represents the operating costs for the Board of Trustees. The WSU Board of Trustees is responsible for administering the Mill Levy fund, monitoring endowments held in the WSU Foundation that are owned by the Board of Trustees and managing the facilities owned by the Board of Trustees. No change is requested in this budget item for Fiscal Year 2020.

**Contingency \$300,000**

**Goal: To provide flexibility in funding to respond to unforeseen needs or emergencies.**

The Contingency line item will support unanticipated program needs throughout the year. As recommended by Sedgwick County financial officials, \$300,000 represents anticipated revenue depending on the financial determination of the actual dollar value of the revenues from the 1.5 Mill Levy. These additional resources may result from unanticipated increases in property valuation. Any unused portion of these funds will be utilized for additional support for the Wichita State University Merit Scholarship Program.

**Wichita State University Board of Trustees  
Campus Development Fund  
Fiscal Year 2019**

<b>Revenues</b>	<b>Fiscal Year 2019 Budget</b>	<b>Revenue Received as of 03/29/19</b>	<b>Budget Remaining</b>	<b>Percent of Budget Received</b>
University EEG for WSIA	\$ 1,852,376	\$ 1,852,376	\$ -	100.00%
WSIA Innovation Campus (BOT)	2,474,140	-	2,474,140	0.00%
<b>Total Revenues</b>	<b>\$ 4,326,516</b>	<b>\$ 1,852,376</b>	<b>\$ 2,474,140</b>	<b>42.81%</b>
<b>Expenditures</b>	<b>Fiscal Year 2019 Budget</b>	<b>Expenditures as of 03/29/19</b>	<b>Budget Remaining</b>	<b>Percent of Budget Expended</b>
<b><u>Capital Improvements</u></b>				
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 1,748,359	\$ 0	100.00%
Debt Service - WSIA Series 2014-4(2027)	749,445	749,445	-	100.00%
<b>Total Capital Improvements</b>	<b>\$ 2,497,804</b>	<b>\$ 2,497,804</b>	<b>\$ 0</b>	<b>100.00%</b>
<b><u>Innovation Campus Support</u></b>				
Innovation Campus Infrastructure	\$ 600,000	\$ 600,000	\$ -	100.00%
Fitness Facility	1,250,000	1,250,000	-	100.00%
<b>Total Innovation Campus Support</b>	<b>\$ 1,850,000</b>	<b>\$ 1,850,000</b>	<b>\$ -</b>	<b>100.00%</b>
<b><u>Contingency</u></b>				
Contingency	\$ -	\$ -	\$ -	
<b>Total Contingency</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 4,347,804</b>	<b>\$ 4,347,804</b>	<b>\$ 0</b>	<b>100.00%</b>

**Wichita State University  
Campus Development Fund  
Fiscal Year 2020 Budget**

<u>Revenues</u>	<u>Fiscal Year 2020 Budget</u>	<u>Fiscal Year 2019 Budget</u>	<u>Increase (Decrease)</u>
University EEG for WSIA	\$ 2,092,730	\$ 1,852,376	\$ 240,354
WSIA Innovation Campus (BOT)	2,634,360	2,474,140	160,220
<b>Total Revenues</b>	<b>\$ 4,727,090</b>	<b>\$ 4,326,516</b>	<b>\$ 400,574</b>
<u>Expenditures</u>			
<b><u>Capital Improvements</u></b>			
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 1,748,359	\$ -
Debt Service - WSIA Series 2014-4(2054)	746,795	749,445	(2,650)
<b>Total Capital Improvements</b>	<b>\$ 2,495,154</b>	<b>\$ 2,497,804</b>	<b>\$ (2,650)</b>
<b><u>Innovation Campus Support</u></b>			
Innovation Campus Infrastructure	\$ 600,000	\$ 600,000	\$ -
Fitness Facility	1,250,000	1,250,000	-
<b>Total Innovation Campus Support</b>	<b>\$ 1,850,000</b>	<b>\$ 1,850,000</b>	<b>\$ -</b>
<b><u>Reserves</u></b>			
Project Reserve	\$ 403,224	\$ -	\$ 403,224
<b>Total Reserves</b>	<b>\$ 403,224</b>	<b>\$ -</b>	<b>\$ 403,224</b>
<b>Total Expenditures</b>	<b>\$ 4,748,378</b>	<b>\$ 4,347,804</b>	<b>\$ 400,574</b>

**Wichita State University Board of Trustees**  
**City of Wichita/Sedgwick County Mill Levy Financial Plan**

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>Beginning Cash (less amount held by Sedgwick Co.)</b>	\$ 4,086,723										
<b>Revenues</b>											
Mill Levy	\$ 7,959,288	\$ 8,091,115	\$ 8,252,937	\$ 8,417,996	\$ 8,586,356	\$ 8,758,083	\$ 8,933,245	\$ 9,111,910	\$ 9,294,148	\$ 9,480,031	\$ 9,669,632
Mill Levy Distributed to BOT	-	-	-	-	-	-	-	-	-	-	-
Mill Levy Distributed to Security Bank/Sedgwick County	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Alumni Association	-	-	-	-	-	-	-	-	-	-	-
Contingent Mill Levy	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
<b>Total Revenues</b>	<b>\$ 8,259,288</b>	<b>\$ 8,391,115</b>	<b>\$ 8,552,937</b>	<b>\$ 8,717,996</b>	<b>\$ 8,886,356</b>	<b>\$ 9,058,083</b>	<b>\$ 9,233,245</b>	<b>\$ 9,411,910</b>	<b>\$ 9,594,148</b>	<b>\$ 9,780,031</b>	<b>\$ 9,969,632</b>
<b>Expenditures</b>											
<b>Capital Improvements</b>											
Campus Development	\$ 2,422,219	\$ 2,553,840	\$ 2,715,454	\$ 2,880,303	\$ 454,012	\$ 529,392	\$ 608,113	\$ 685,046	\$ 760,468	\$ 845,091	\$ 923,066
Debt Service - Refunding of Series 2001	-	-	-	-	-	-	-	-	-	-	-
Debt Service - WSIA Series 2014-3	-	-	-	-	1,748,359	1,748,359	1,748,359	1,748,359	2,063,359	2,495,659	2,499,819
Debt Service - WSIA Series 2014-4	-	-	-	-	750,968	750,068	747,298	747,818	436,380	-	-
Building Insurance	20,600	20,806	21,014	21,224	21,648	22,081	22,523	22,973	23,432	23,901	24,379
<b>Subtotal Capital Improvements</b>	<b>\$ 2,442,819</b>	<b>\$ 2,574,646</b>	<b>\$ 2,736,468</b>	<b>\$ 2,901,527</b>	<b>\$ 2,974,987</b>	<b>\$ 3,049,900</b>	<b>\$ 3,126,293</b>	<b>\$ 3,204,196</b>	<b>\$ 3,283,639</b>	<b>\$ 3,364,651</b>	<b>\$ 3,447,264</b>
<b>Student Support &amp; Workforce Development</b>											
WSU Tech Support	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
Undergraduate Support	3,796,333	3,796,333	3,796,333	3,796,333	3,872,260	3,949,705	4,028,699	4,109,273	4,191,458	4,275,287	4,360,793
Graduate Support	417,136	417,136	417,136	417,136	425,479	433,989	442,669	451,522	460,552	469,763	479,158
<b>Subtotal Student Support &amp; Workforce Development</b>	<b>\$ 5,013,469</b>	<b>\$ 5,013,469</b>	<b>\$ 5,013,469</b>	<b>\$ 5,013,469</b>	<b>\$ 5,097,739</b>	<b>\$ 5,183,694</b>	<b>\$ 5,271,368</b>	<b>\$ 5,360,795</b>	<b>\$ 5,452,010</b>	<b>\$ 5,545,050</b>	<b>\$ 5,639,951</b>
<b>Economic &amp; Community Development</b>											
Interns - City/County	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 138,720	\$ 141,494	\$ 144,324	\$ 147,210	\$ 150,154	\$ 153,157	\$ 156,220
Business & Economic Research	150,000	150,000	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,302
City Government Services	80,000	80,000	80,000	80,000	81,600	83,232	84,897	86,595	88,327	90,094	91,896
County Government Services	80,000	80,000	80,000	80,000	81,600	83,232	84,897	86,595	88,327	90,094	91,896
<b>Subtotal Economic &amp; Community Development</b>	<b>\$ 446,000</b>	<b>\$ 446,000</b>	<b>\$ 446,000</b>	<b>\$ 446,000</b>	<b>\$ 454,920</b>	<b>\$ 464,018</b>	<b>\$ 473,299</b>	<b>\$ 482,765</b>	<b>\$ 492,420</b>	<b>\$ 502,269</b>	<b>\$ 512,314</b>
<b>University Research &amp; Support Services</b>											
Organization & Development	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 58,710	\$ 60,471	\$ 62,285	\$ 64,154	\$ 66,079	\$ 68,061	\$ 70,103
<b>Subtotal University Research &amp; Support Services</b>	<b>\$ 57,000</b>	<b>\$ 57,000</b>	<b>\$ 57,000</b>	<b>\$ 57,000</b>	<b>\$ 58,710</b>	<b>\$ 60,471</b>	<b>\$ 62,285</b>	<b>\$ 64,154</b>	<b>\$ 66,079</b>	<b>\$ 68,061</b>	<b>\$ 70,103</b>
Contingency	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Total Expenditures</b>	<b>\$ 8,259,288</b>	<b>\$ 8,391,115</b>	<b>\$ 8,552,937</b>	<b>\$ 8,717,996</b>	<b>\$ 8,886,356</b>	<b>\$ 9,058,083</b>	<b>\$ 9,233,245</b>	<b>\$ 9,411,910</b>	<b>\$ 9,594,148</b>	<b>\$ 9,780,031</b>	<b>\$ 9,969,632</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Wichita State University Board of Trustees  
Campus Development Fund Financial Plan**

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>Revenues</b>											
University EEG for WSIA	\$ 1,852,376	\$ 2,092,730	\$ 2,340,352	\$ 2,595,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Experiential Engineering Bldg Change Orders	-	-	-	-	-	-	-	-	-	-	-
Campus Development from BOT	2,422,219	2,553,840	2,715,454	2,880,303	454,012	529,392	608,113	685,046	760,468	845,091	923,066
<b>Total Revenues</b>	<b>\$ 4,274,595</b>	<b>\$ 4,646,570</b>	<b>\$ 5,055,806</b>	<b>\$ 5,475,766</b>	<b>\$ 454,012</b>	<b>\$ 529,392</b>	<b>\$ 608,113</b>	<b>\$ 685,046</b>	<b>\$ 760,468</b>	<b>\$ 845,091</b>	<b>\$ 923,066</b>
<b>Expenditures</b>											
<b>Capital Improvements</b>											
Debt Service - WSIA Series 2014-3	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service - WSIA Series 2014-4	749,445	746,795	746,878	749,778	-	-	-	-	-	-	-
Balance of Debt Service per bond documents	-	-	-	-	-	-	-	-	-	-	-
Experiential Engineering Bldg Construction	-	-	-	-	-	-	-	-	-	-	-
Bond Trustee Admin Fees	-	-	-	-	-	-	-	-	-	-	-
Student Athlete Building	-	-	-	-	-	-	-	-	-	-	-
Innovation Campus Infrastructure	600,000	600,000	600,000	1,600,000	-	-	-	-	-	-	-
Fitness Facility - Health & Wellness	1,250,000	1,250,000	2,500,000	-	-	-	-	-	-	-	-
Subtotal Capital Improvements	\$ 4,347,804	\$ 4,345,154	\$ 5,595,237	\$ 4,098,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 4,347,804</b>	<b>\$ 4,345,154</b>	<b>\$ 5,595,237</b>	<b>\$ 4,098,137</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (73,209)</b>	<b>\$ 301,416</b>	<b>\$ (539,431)</b>	<b>\$ 1,377,630</b>	<b>\$ 454,012</b>	<b>\$ 529,392</b>	<b>\$ 608,113</b>	<b>\$ 685,046</b>	<b>\$ 760,468</b>	<b>\$ 845,091</b>	<b>\$ 923,066</b>
Less Mill Levy Distributed to Security Bank/Sedgwick County											
Less Debt Payment made by Security Bank											
Ending Cash (less amount held by Sedgwick Co.)											
Less cash not available for Campus Development*											
Less cash held for cash flow											
<b>Cash available for Campus Development (cumulative)</b>	<b>\$ 389,924</b>	<b>\$ 691,340</b>	<b>\$ 151,909</b>	<b>\$ 1,529,538</b>	<b>\$ 1,983,550</b>	<b>\$ 2,512,942</b>	<b>\$ 3,121,055</b>	<b>\$ 3,806,101</b>	<b>\$ 4,566,569</b>	<b>\$ 5,411,660</b>	<b>\$ 6,334,726</b>