

**Board of Trustees Meetings**  
 Thursday, January 5, 2017  
**Metroplex, Room 138**  
**Committee meetings starting at 8:00 am, Board meeting following**

**AGENDA**

- |  |  |  |
|--|--|--|
| <p>I. FINANCE &amp; AUDIT COMMITTEE<br/>         (Ken Hush, Laurie Labarca, Joe Norton, Sheryl Wohlford)<br/> <i>Ken Hush, Treasurer</i></p>                               | <p>Approval of Finance &amp; Audit Committee Minutes – September 22, 2016<br/>         Updates to WSU BOT on Endowed Funds<br/>         History of BOT Owned Facilities Maintenance Quasi-Endowed Fund<br/>         Pooled Investment Returns<br/>         Mill Levy Budget and Year to Date Revenue &amp; Expenditures<br/>         Operating Budget (B.O.T. Unrestricted)-Revenue &amp; Expenditures</p> | <p>F &amp; A Minutes<br/>         Attachment 1<br/>         Attachment 2<br/>         Attachment 3<br/>         Attachment 4<br/>         Attachment 5</p> |
| <p>II. WSIA &amp; FACILITIES COMMITTEE<br/>         (Pierre Harter, Tom Winters, Vernell Jackson, Cindy Schwan, Steve Packebush)<br/> <i>Pierre Harter, Vice-Chair</i></p> | <p>Approval of WSIA &amp; Facilities Committee Minutes – September 22, 2016<br/>         Glycol Make Up Tank Discussion – Andy Schlapp<br/>         WSIA Fund Balance Report &amp; Budget<br/>         Strategic Review of Innovation Campus – John Tomblin</p>  | <p>W &amp; F Minutes<br/>         Attachment 6-8<br/>         Attachment 9</p>   |
| <p>III. FULL BOARD OF TRUSTEES MEETING<br/> <i>Sheryl Wohlford, Chair</i></p>  | <p>Approval of Board Meeting Minutes – September 22, 2016<br/>         Approval of Finance &amp; Audit Committee Report<br/>         Approval of WSIA &amp; Facilities Committee Report<br/>         Approval of Nominating Committee Report</p>   | <p>Board Minutes</p>   |
| <p>IV. UNIVERSITY UPDATE – Dr. Bardo</p>   |  |  |
| <p>V. AS MAY ARISE</p>   |  |  |

**Upcoming BOT Meeting Dates**

Thursday, April 6, 2017 – Woodman Alumni Center, Angle Room  
 Thursday, July 6, 2017 – Woodman Alumni Center, Angle Room (Discussion moving to July 13, 2017)  
 Thursday, September 21, 2017 – Woodman Alumni Center, Angle Room

**Additional Dates**

Thursday, May 4, 2017 – Fairmount Society Dinner, Marriott, 6:00 pm



**WSU Board of Trustees**  
*Finance and Audit Committee*  
Thursday, September 22, 2016 8:03 am  
Shocker '70 Room, Rhatigan Student Center

In attendance were committee members Ken Hush (chair), Joe Norton, Laurie Labarca, and Sheryl Wohlford. Also present were Pierre Harter, Steve Packebush, Tom Winters, Vernell Jackson, Cindy Schwan, John Tomblin, John Bardo, Mert Buckley, Troy Bruun, Susan Johnson, Andy Schlapp and Greg Sevier from BKD.

**Approval of Minutes**

Hush asked for a motion to approve the minutes from the July 7, 2016 meeting. Norton moved, Labarca seconded and the motion passed.

**Updates to WSU BOT on Endowed Funds, Quasi-Endowed Fund, Pooled Investment Returns**

Financial reports from the Foundation have not been made available at this time, will email them to the committee when received.

**2017 Mill Levy Budget & Operating Budget**

Bruun reviewed the Mill Levy report, Schlapp discussed changes in need based vs. merit scholarships.

**2016 Audit**

Sevier reviewed the draft audit report with the group. Norton asked for an explanation to be included about the decrease in the scholarship line item and an edit to show current ownership of buildings and land.

Motion was made and seconded to go into Executive Session for the purpose of discussing confidential data relating to financial affairs. Subjects to be discussed related to the draft audit report. The motion was made at 8:50 am and called for the meeting to resume at 8:55 am at the same location. Bardo, Schlapp, Bruun, Tomblin and Johnson were excused from the meeting. The session started at 8:50 am and ended at 9:00 am and no action was taken.

Norton asked for a motion to receive the draft 2016 audit report, subject to edits, and give authority to chair of finance committee and president to approve final audit report. Labarca seconded and the motion passed.

Meeting adjourned at 9:00 am.

Respectfully submitted,

Susan Johnson  
Assistant Secretary

**Wichita State University Foundation**  
**Updates to WSU Board of Trustees**  
**as of 11/30/2016**

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 \$316,997  
(investment return posted through 11/30/16)

Lease agreement income received FY 2017

CMD	\$0	
WSU Foundation	20,000	
Alumni	10,000	
BOT annual funding	<u>0</u>	
		\$30,000

Expenses to date FY 2017 \$0

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**Wichita State University Foundation**  
**History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Expenses**  
**Inception 5/30/06**

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Wooman Alumni Center <i>(approved \$41,300)</i>	40,155
	Braeburn Golf course - concrete cart paths	238,000
FY 2015	Howard & Helmer Architects, Design for boiler & Alumni wing	120
FY2016	WAC Addition/Construction	232,604
		<u>\$722,528</u>

WAC= Woodman Alumni Center

Wichita State University Foundation  
 Pooled Investment Performance  
 as of November 30, 2016

	FY2017 Performance
Composite	3.1%
<i>Target Weighted Benchmark</i>	2.3%
<i>Spending + CPI Benchmark</i>	3.2%

Historical Investment Returns

	Fiscal Year	Calendar Year
2017	3.1%	-
2016	-3.8%	-
2015	0.4%	3.2%
2014	14.5%	2.4%
2013	8.8%	10.2%
2012	-4.6%	11.4%
Five Year Annualized Return	5.2%	

Balance of all BOT Funds as of 11/30/16

BOT funds in endowed pool (earnings through 11/30/16)	\$6,097,695	60.2%
Gore separately invested fund (earnings through 9/30/16)	4,036,806	39.8%
Total funds balance at 11/30/16	<u>\$10,134,502</u>	

Prepared by Susan Barrett  
 12/30/2016

**Wichita State University Board of Trustees  
City of Wichita/Sedgwick County Mill Levy Budget  
Fiscal Year 2017  
Revenue and Expenditures as of November 30, 2016**

	<u>Fiscal Year 2017 Budget</u>	<u>Revenue Received as of 11/30/16</u>	<u>Budget Remaining</u>	<u>Percent of Budgeted Revenue Received</u>
<b><u>Revenues</u></b>				
Revenue	\$7,561,901	\$3,241,048	\$4,320,853	42.86%
Contingent Revenue	300,000	0	300,000	0.00%
<b>Total Revenues</b>	<b><u>\$7,861,901</u></b>	<b><u>\$3,241,048</u></b>	<b><u>\$4,620,853</u></b>	<b>41.22%</b>
<b><u>Expenditures</u></b>				
	<u>Fiscal Year 2017 Budget</u>	<u>Expenditures as of 11/30/16</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<b><u>Capital Improvement</u></b>				
Debt Service thru 2017 Series 2013-1	\$1,512,000	\$36,000	\$1,476,000	2.38%
National Center for Aviation Training Support	800,000	400,000	400,000	50.00%
WSU Innovation Campus	513,036	0	513,036	0.00%
Building Insurance	20,396	19,311	1,085	94.68%
<b>Total Capital Improvements</b>	<b><u>\$2,845,432</u></b>	<b><u>\$455,311</u></b>	<b><u>\$2,390,121</u></b>	<b>16.00%</b>
<b><u>Student Support</u></b>				
Meit Scholarship Program	\$1,697,710	\$10,000	\$1,687,710	0.59%
Sedgwick County Scholars	\$2,098,623	1,625,304	473,319	77.45%
Urban Assistantships	50,557	0	50,557	0.00%
Graduate Research Assistantships	214,156	0	214,156	0.00%
Graduate Fellowships	152,423	0	152,423	0.00%
<b>Total Student Support</b>	<b><u>\$4,213,469</u></b>	<b><u>\$1,635,304</u></b>	<b><u>\$2,578,165</u></b>	<b>38.81%</b>
<b><u>Economic and Community Development</u></b>				
Interns-City/County	\$136,000	\$68,000	\$68,000	50.00%
Business and Economic Research	150,000	58,330	91,670	38.89%
City Government Services	80,000	9,125	70,875	11.41%
County Government Services	80,000	30,151	49,849	37.69%
<b>Total Economic and Community Development</b>	<b><u>\$446,000</u></b>	<b><u>\$165,606</u></b>	<b><u>\$280,394</u></b>	<b>37.13%</b>
<b><u>University Research and Support Services</u></b>				
Organization and Development	\$57,000	\$12,879	\$44,121	22.59%
<b>Total University Research and Support Services</b>	<b><u>\$57,000</u></b>	<b><u>\$12,879</u></b>	<b><u>\$44,121</u></b>	<b>22.59%</b>
<b><u>Contingency</u></b>				
Contingency	\$300,000	\$0	\$300,000	0.00%
<b>Total Contingency</b>	<b><u>\$300,000</u></b>	<b><u>\$0</u></b>	<b><u>\$300,000</u></b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b><u>\$7,861,901</u></b>	<b><u>\$2,269,100</u></b>	<b><u>\$5,592,801</u></b>	<b>28.86%</b>

Wichita State University Board of Trustees  
 Operating Budget for Fiscal Year 2017 (B.O.T. Unrestricted Budget)  
 Revenue and Expenditures as of November 30, 2016

	Fiscal Year 2017 <u>Budget</u>	Actual Expenditures as of 11/30/16	Budget Remaining	Percent of Budget Expended
<b>Expenditures</b>				
General and Administrative:				
Maintenance and Repairs	\$15,000	\$60	\$14,940	0.40%
Professional Fees	17,000	10,488	6,512	61.69%
Insurance	8,800	2,243	6,557	25.49%
Other	450	88	362	19.56%
Transfer to Cash Flow Reserve	15,750	0	15,750	0.00%
<b>Total Expenditures</b>	<u>\$57,000</u>	<u>\$12,879</u>	<u>\$44,121</u>	22.59%



**WSU Board of Trustees**  
*WSIA and Facilities Committee*  
Thursday, September 22, 2016 9:16 am  
Shocker '70 Room, Rhatigan Student Center

In attendance were committee members Pierre Harter (chair), Tom Winters, Steve Packebush, Cindy Schwan and Vernell Jackson. Also present were John Tomblin, Joe Norton, Ken Hush, Laurie Labarca, Sheryl Wohlford, Mert Buckley, John Bardo, Troy Bruun, Susan Johnson and Andy Schlapp.

**Approval of Minutes**

Harter asked for a motion to approve the minutes from the July 7, 2016 meeting. Schwan moved, Packebush seconded and the motion passed.

**WSIA Budget Review**

Bruun reviewed the WSIA budget with the committee, purpose is to help fund upcoming building projects for the Innovation Campus.

**Strategic Review of Innovation Campus**

Tomblin discussed features of the new apartments being built on campus, he also reviewed information about each building currently on the innovation campus map.

Harter asked for motion to accept the report. Winters moved, Packebush seconded and the motion passed.

Meeting adjourned at 10:11 am.

Respectfully submitted,

Susan Johnson  
Assistant Secretary



## GLYCOL MAKE UP TANK

The chiller that takes care of Woodman Alumni Center has a closed loop chilled water system. The chilled water pipes run outdoors to the chiller. Because these water lines are outdoors they have to be treated with an antifreeze solution (glycol). The chilled water circuit at Woodman was drained presumably during construction and we were not aware. We have since replaced the glycol that was drained. At today's price that amount of glycol is right at \$4,000.00. The system is now protected but the method of how we make up the chilled water, if there is a leak, is what needs to be addressed. Currently, water is made up directly from the city and it is untreated (no glycol). What would be best is if we had this closed loop make up tank that would feed the treated water on demand, in the case of a leak. This would also give the technician information about the equipment that he is maintaining.

Microsoft Outlook Web App

Type here to search Entire Mailbox

Options Sign out

- Mail
- Calendar
- Contacts
- Deleted Items (1)
- Drafts
- Inbox (3)
- Junk E-Mail
- Sent Items
- Click to view all folders
- (Stationery)
- Darren
- Gary
- Human Resources
- Physical Plant
- Manage Folders...

Reply Reply All Forward X Junk Close

### Glycol Feeder - Quote

Kan-Tech, Inc. [kantec@cox.net]

**Sent:** Wednesday, November 16, 2016 8:47 AM  
**To:** Goldsmith, Gary  
**Cc:** kantec@cox.net  
**Attachments:** [GFA-50-1-1 REV3.pdf \(151 KB\)](#) [Preview on web]

Dear Mr. Goldsmith,

Thank you for your inquiry. Our 55 gallon automatic glycol feeder (pls see attached spec) is \$2950.00.

Please let us know if you need any additional information. We appreciate the opportunity to provide you with a quote.

Thank you!  
*Amy K. Guerra*  
 Office Mngr.

*2950.00*  
*885.00 PP LABOR*  


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*3835.00*

**KAN-TECH, INC.**  
 8200 W. Irving St.  
 Wichita, KS 67209  
 316-722-2844

[www.Kan-Techinc.com](http://www.Kan-Techinc.com)



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# **Kan-Tech, Inc.**

*A Total Water Management Company*

## **GFA-50-1-1: Automatic Glycol Feeder Spec**

55 gallon poly tank for pre-mixed chemical solution per customer specifications

Steel stand

1/3 Hp, 115 Volt Motor

Gear pump (4.4 max gpm @ 50 psi) with strainer

Advantage digital controller

Adjustable pressure regulating by-pass valve

Adjustable cut-in/cut-out pressure switch (0-100 psi, diff 7, 115 v)

Suction wand assembly for transfer from drum & mixing

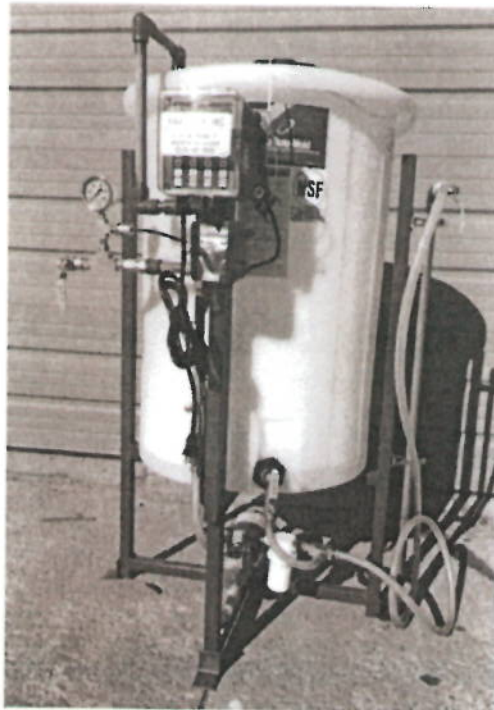
Audible/Visual low pressure alarm with silencer

Dry contacts for interfacing with TCC

HOA switch for manual override

Discharge check valve & shut off valve

Low level safety float



Dimensions: 30"x38"x52"

*Manufactured by:*

**Kan-Tech, Inc.**

8200 W Irving, Wichita, Ks 67209

Phone & Fax: 316-722-2844

[kantec@cox.net](mailto:kantec@cox.net)

[www.kan-techinc.com](http://www.kan-techinc.com)

Rev 3, 2016

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**Wichita State University  
Wichita State Innovation Alliance  
Fiscal Year 2017 Budget  
Revenue and Expenditures as of December 31, 2016**

	<u>Fiscal Year 2017 Budget</u>	<u>Revenue Received as of 12/31/2016</u>	<u>Budget Remaining</u>	<u>Percent of Budget Received</u>
<b>Revenues</b>				
University EEG for WSIA	\$ 2,200,000	\$ -	\$ 2,200,000	0%
WSIA Innovation Campus (BOT)	\$ 513,036	\$ -	\$ 513,036	0%
Miscellaneous	\$ -	\$ 22,892	\$ (22,892)	
<b>Total Revenues</b>	<u>\$ 2,713,036</u>	<u>\$ 22,892</u>	<u>\$ 2,690,144</u>	<u>1%</u>
<b>Expenditures</b>				
	<u>Fiscal Year 2017 Budget</u>	<u>Expenditures as of 12/31/2016</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<b>Capital Improvements</b>				
Debt Service Series 2014-3	\$ 1,798,567	\$ 1,798,567	\$ -	100%
Debt Service Series 2014-4	\$ 201,433	\$ 201,433	\$ -	100%
Experiential Engineering Building	\$ -	\$ 122,276	\$ (122,276)	
<b>Total Capital Improvements</b>	<u>\$ 2,000,000</u>	<u>\$ 2,122,276</u>	<u>\$ (122,276)</u>	<u>106%</u>
<b>University Research and Support Services</b>				
Organization and Development	\$ -	\$ -	\$ -	0%
<b>Total University Research and Support Services</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
<b>Contingency</b>				
Contingency	\$ 200,000	\$ -	\$ 200,000	0%
<b>Total Contingency</b>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>	<u>0%</u>
<b>Total Expenditures</b>	<u>\$ 2,200,000</u>	<u>\$ 2,122,276</u>	<u>\$ 77,724</u>	<u>96%</u>



## **WSU Board of Trustees**

### *Board Meeting*

Thursday, September 22, 2016, 10:21 am  
Shocker '70 Room, Rhatigan Student Center

In attendance were board members Sheryl Wohlford, Laurie Labarca, Steve Packebush, Tom Winters, Joe Norton, Pierre Harter, Cindy Schwan, Ken Hush and Vernell Jackson. Also present were John Bardo, Mert Buckley, Troy Bruun, Susan Johnson and Andy Schlapp.

#### **Approval of Minutes**

Wohlford asked for a motion to approve the minutes from the July 7, 2016 meeting. Labarca moved, Schwan seconded and the motion passed.

#### **Finance and Audit Committee Report**

Hush asked for a motion to approve the report from the July 7, 2016 meeting. Labarca moved to accept the Finance and Audit Committee report, Harter seconded and the motion passed.

#### **WSIA and Facilities Committee Report**

Harter moved to accept the WSIA and Facilities Committee report, Winters seconded and the motion passed.

#### **Nominating Committee Report**

Schwan moved to accept the Nominating Committee report, Winters seconded and the motion passed.

#### **University Update**

Bardo discussed enrollment, the focus on internal operations improvements, candidate searches for VP of Student Affairs and VP of Administration and Finance, and on-going studies about athletic conferences, football and band programs.

Wohlford adjourned the meeting at 10:28 am.

Respectfully submitted,

Susan Johnson  
Assistant Secretary