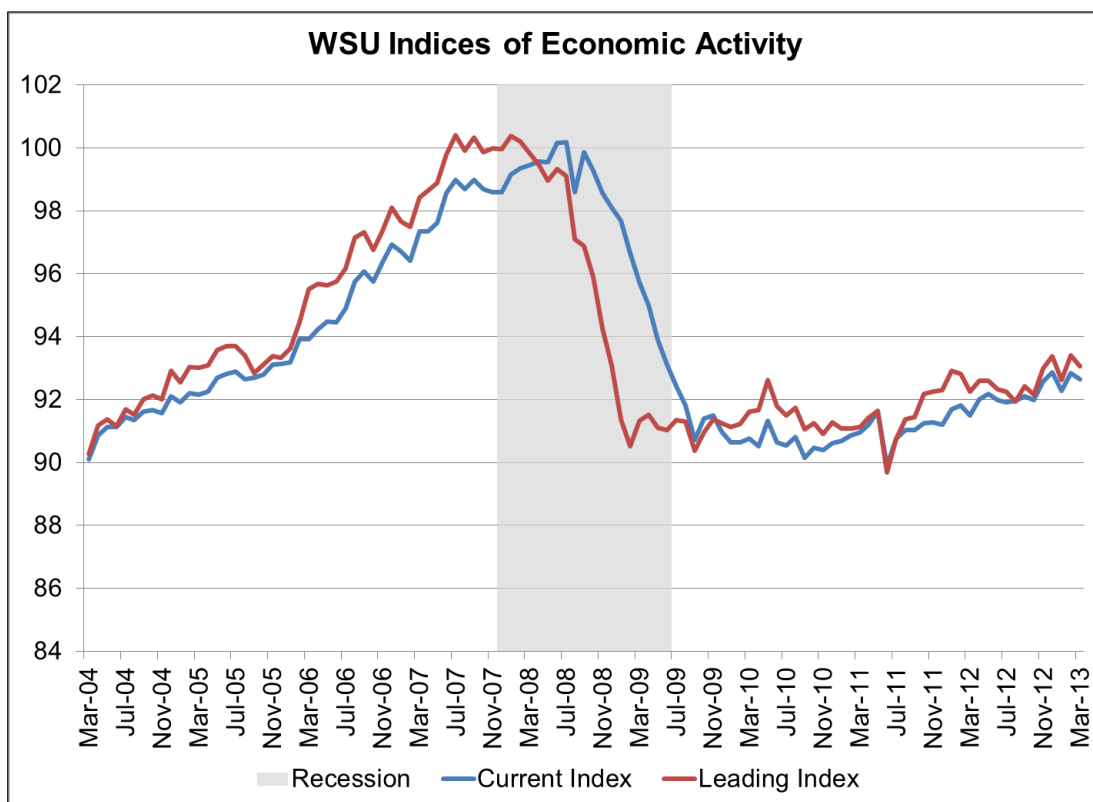


WSU Revised Wichita Metropolitan Area Indices

May 2013



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index is down 0.2 percent from the February level. However, current economic activity is 1.2 percent higher than it was in March of 2012. The current decrease in economic activity can be attributed to the 0.3 percent decrease in total non-farm employment and 0.1 percent increase in the unemployment rate, between February and March.

WSU Wichita Current Conditions Index

	Mar-13	Feb-13	Monthly % Change	Annual % Change
Current Conditions Index	92.6	92.8	▼ -0.2%	▲ 1.2%
Index Components - Wichita MSA				
Total Non-farm Employment	286,500	287,300	▼ -0.3%	▲ 0.5%
Unemployment Rate	6.7%	6.6%	▲ 0.1%	▼ -1.1%
Hours of Production Employees*	45.7	45.4	▲ 0.7%	▲ 6.5%
Earnings of Production Employees*	\$868.90	\$865.56	▲ 0.4%	▲ 7.3%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index is also down 0.4 percent from February to March. This indicates that economic activity is anticipated to be slightly lower in the fall than the current level of economic activity in the Wichita area. This can be attributed to a significant decrease in the Kansas Leading Index between February and March.

WSU Wichita Leading Conditions Index

	Mar-13	Feb-13	Monthly % Change	Annual % Change
Leading Conditions Index	93.1	93.4	▼ -0.4%	▲ 0.9%
Predicted change*	▲ 0.46	▲ 0.62	-	-
Index Components				
Aircraft Production Index	97.8	97.7	▲ 0.0%	▲ 0.8%
Kansas Leading Index	0.7	1.3	▼ -44.3%	▼ -36.0%
National Industrial Production Index	99.3	99.0	▲ 0.3%	▲ 3.3%
International Leading Index	100.5	100.4	▲ 0.1%	▲ 0.4%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data

The current and leading index are available in a new interactive tool on CEDBR's website (Index.CEDBR.org). Each index and their components can now be download in three standard formats. Additionally, the new tool allows users to graph each component of the index and embed the content within other websites or blogs.