

**Wichita Area Technical College**  
**Statements of Cash Flows**  
**Years Ended June 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<b>Operating Activities</b>		
Tuition and fees	\$ 9,271,880	\$ 8,606,707
Grants and contracts	3,523,202	2,307,461
Payments to suppliers	(8,624,980)	(6,797,754)
Payments for utilities	(776,870)	(884,023)
Payments to and on behalf of employees	(14,006,665)	(13,840,334)
Other receipts	139,480	533,123
	<u>(10,473,953)</u>	<u>(10,074,820)</u>
<b>Noncapital Financing Activities</b>		
Federal grants and contracts	3,980,936	4,503,214
State appropriations	6,510,597	6,380,385
Local appropriations	718,000	793,000
Contributions	35,484	52,855
	<u>11,245,017</u>	<u>11,729,454</u>
<b>Capital and Related Financing Activities</b>		
Capital appropriations - State	204,846	211,416
Principal paid on long-term debt	(45,385)	(550,670)
Interest paid on long-term debt	(5,285)	-
Proceeds from sale of assets	2,530	1,803
Purchase of capital assets	(524,663)	(330,200)
	<u>(367,957)</u>	<u>(667,651)</u>
<b>Investing Activities</b>		
Investment income	24,923	24,422
Purchase of certificate of deposit and investments	-	(25,000)
	<u>24,923</u>	<u>(578)</u>
<b>Increase in Cash</b>	428,030	986,405
<b>Cash, Beginning of Year</b>	<u>7,496,690</u>	<u>6,510,285</u>
<b>Cash, End of Year</b>	<u>\$ 7,924,720</u>	<u>\$ 7,496,690</u>

**Wichita Area Technical College**  
**Statements of Cash Flows (Continued)**  
**Years Ended June 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<b>Reconciliation of Operating Loss to Net Cash Used in</b>		
<b>Operating Activities</b>		
Operating loss	\$ (12,421,130)	\$ (12,745,405)
Items not requiring cash		
Depreciation and amortization expense	971,662	1,122,800
Contributed benefits, supplies and services and materials	1,390,770	1,263,090
Bad debt expense	299,535	453,588
Changes in operating assets and liabilities		
Receivables, net	(542,015)	(375,794)
Prepaid expenses	45,097	(106,616)
Accounts payable and accrued liabilities	(237,763)	297,278
Unearned revenue	19,891	16,239
	<u>\$ (10,473,953)</u>	<u>\$ (10,074,820)</u>
<b>Noncash Investing, Capital and Financing Activities</b>		
Contributions to pension plan by State on behalf of the College	\$ 1,170,002	\$ 995,336
Contributed services	\$ 220,768	\$ 227,754
Contributed supplies	\$ -	\$ 40,000
Purchase of capital assets through issuance of debt	\$ -	\$ 191,980