



Retirement Readiness Q1, 2023:

Let us help you pursue your goals

IRS announces contribution limits for 2023

Regardless of where you are in your life or career, it's a smart idea to make the most of KBOR's Retirement Plan. The plan gives you one of your best opportunities to help build assets for the kind of retirement you want and deserve.

In 2023, you can contribute up to \$22,500 to your KBOR Voluntary Retirement Plan. This is in addition to your Mandatory Retirement Plan and/or KPERS 457(b) Deferred Compensation Plan* contributions. Don't miss out on this additional opportunity to double your savings! If you aren't already participating in the Voluntary Plan, consider enrolling today.

TIAA: TIAA.org/kbor

Voya: kbor.beready2retire.com

*Keep in mind that the contribution limits for the KPERS 457(b) Deferred Compensation Plan are in addition to the Voluntary Plan's limits. This gives you an opportunity to double the amount you're able to save each year. Contact your benefits office for more information.

Invest in your future

Investing can seem complicated. There're technical terms like *compounding* and *dollar cost averaging*—and all the options, such as stocks, bonds and even real estate. Not sure where to turn? TIAA and Voya are great places to start.

TIAA's **Investing 101** can help you learn the lingo in plain English, get the basics and find out some interesting pointers. For instance, as you click around, you can learn about:

- Five mistakes even smart investors make
- What to do—and what not to do—in volatile markets
- The different options to help you build a diversified portfolio

Voya's **Financial Literacy Knowledge Center** can help you improve your financial literacy and master your money for life. You can find out:

- How much you really know about money
- Why financial literacy matters
- How to plan, invest and protect your future

Connect the retirement dots

Retirement is a time to do whatever you want because you've earned it. To get there, you'll need to be sure you connect the dots so you can live the future you envision.

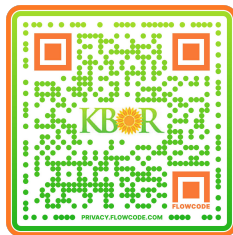
- Invest in yourself. If you haven't already, enroll in and contribute to the KBOR Voluntary Retirement Plan.
- Small increases can make a big difference. Increase your KBOR Voluntary Retirement Plan contributions to help you reach your retirement goals.
- Evaluate your workplace benefits to make sure you're maximizing how you utilize these benefits and how you spend your dollars.

Need help?

Schedule a meeting with TIAA or Voya

TIAA:

Voya:



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Edelivery—Go paperless and simplify your finances

Want a faster way to keep track of your retirement account? For faster and more secure communications, TIAA and Voya offer email delivery for many of your documents.

TIAA:

Log in to your account at TIAA.org/kbor. Once you see your account home page, select your profile (click on the icon with your initials on the top right corner) and select *Communication preferences*. Click *Go paperless* and *Save preferences* at the bottom.

Voya:

Log in to your account at kbor.beready2retire.com. Go to your profile (upper right-hand corner) and select *Communications Preferences*. Follow the prompts to provide your email address and update your paperless or mail options.

Questions about your retirement plan?

For more information about the KBOR Retirement Program, please contact TIAA or Voya for personal retirement planning support and advice.*

TIAA

By phone: Call **800-842-2252**, weekdays, 7 a.m. to 9 p.m. (CT)

Online: TIAA.org/schedulenow

Voya

By phone: Call **800-814-1643**, weekdays, 8 a.m. to 5:30 p.m. (CT)

Online: kbor.beready2retire.com/contact-information/contact-us



*TIAA advice based on methodology from an independent third party.

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